

Beat: Politics

EUROGROUP REVIEWS MACROECONOMIC SITUATION & POLICY PROSPECTS

OVER ECONOMIC & PANDEMIC DEVELOPMENT

Paris, Washington DC, Brussels, 25.02.2021, 20:07 Time

USPA NEWS - The Eurogroup held a meeting by videoconference on 15 February, euro area finance ministers exchanged views on macroeconomic developments and policy prospects in the euro area. The discussion was based on the European Commission's Winter 2021 Forecast and the latest information on health developments presented by Michael Ryan, World Health Organisation (WHO) Executive Director for Health Emergencies Programme and Bruce Aylward, Senior Advisor responsible for the WHO-China Joint Mission on COVID-19. Ministers also discussed the international role of the euro following guidance of the December 2020 Euro Summit and the publication of the European Commission's communication of 19 January 2021 "The European economic and financial system: fostering strength and resilience". The aim is to reduce the euro area's dependence on other currencies, and to strengthen its autonomy in various situations, while monitoring potential trade-offs stemming from its increased international use. (Source: European Union)

The discussion was based on the European Commission's Winter 2021 Forecast and the latest information on health developments presented by Michael Ryan, World Health Organisation (WHO) Executive Director for Health Emergencies Programme and Bruce Aylward, Senior Advisor responsible for the WHO-China Joint Mission on COVID-19. Ministers also discussed the international role of the euro following guidance of the December 2020 Euro Summit and the publication of the European Commission's communication of 19 January 2021 "The European economic and financial system: fostering strength and resilience". The aim is to reduce the euro area's dependence on other currencies, and to strengthen its autonomy in various situations, while monitoring potential trade-offs stemming from its increased international use. Eurogroup ministers also exchanged views on recent developments in the solvency of the corporate sector based on a note prepared by the Commission. They recognised that difficult times could lie ahead as businesses repair their balance sheets and economies restructure due to changing health circumstances. Lastly, the Eurogroup discussed the updated draft budgetary plan of Lithuania for 2021, on the basis of the Commission opinion issued on 21 January 2021, and Minister Keit Pentus-Rosimannus presented the policy priorities of the new Estonian government. Source: European Union

Article online:

<https://www.uspa24.com/bericht-18287/eurogroup-reviews-macroeconomic-situation-und-policy-prospects.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSfV (German Interstate Media Services Agreement): Rahma Sophia Rachdi & Jedi Foster

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Rahma Sophia Rachdi & Jedi Foster

Editorial program service of General News Agency:

United Press Association, Inc.
3651 Lindell Road, Suite D168
Las Vegas, NV 89103, USA
(702) 943.0321 Local

(702) 943.0233 Facsimile
info@unitedpressassociation.org
info@gna24.com
www.gna24.com